GREERVILLE 4.S. C.

USDA-FHA Form FIIA 427-1 SC

Position 5

8581 1.304 HUE 619

(Rev. 7-1-73)

HARRING REAL/ESTATE MORTGAGE FOR SOUTH CAROLINA

March 19, 1974 KNOW ALL MEN BY THESE PRESENTS, Dated WILLIE L. HOPE AND MAY BELL

Greenville

is Rt. 1. Meadow Acres, Simpsonville , South Carolina 29681
herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being navable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

Date of Instrument

Principal Amount

Armual Rate of Interest

Due Date of Final Installment

March 19, 1974

\$18,400.00

8 1/4%

March 19, 2007

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured helder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any covernment should assign this instrument winder insurance of the payment of the payment of the new and renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, near the Town of Simpsonville, being known and designated as Lot No. 18, on a Flat of Meadow Acres, Section II, prepared by Jones Engineering Service and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northwesterly side of Kennel Court, said pin being located S. 45-15 W., 296 feet from the intersection of Kennel Court and Pollard Road, and running thence with the edge of said Kennel Court, S. 45-15 W., 108 feet to an iron pin at the corner of Lot No. 19; thence with the line of Lot No. 19, N. 44-45 W., 240 feet to an iron pin; thence N. 45-15 E., 108 feet to an iron pin; thence along line of Lot No. 17, S. 44-45 E., 240 feet to the point of beginning.

The mortgagers and mortgagee agree that any ranges, refrigerators, or carpeting purchased or financed in whole or in part, with loan funds will be considered and construed as a part of the property covered by the mortgage.

FHA 427-1 \$C (Rev. 7-1-73)